

BUNCOMBE COUNTY SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$1,863,779,586	\$403,506,763	\$674,836,571	1.5786	\$2,942,122,920
LABOR INCOME	\$947,217,940	\$134,496,057	\$211,391,446	1.3652	\$1,293,105,443
EMPLOYMENT	19,205	4,310	6,649	1.5706	30,164
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$589,764,839
MEDICAID EXPENDITURES					\$248,455,220
NUMBER OF MEDICAID ELIGIBLE					42,601
FEDERAL TRANSFER PAYMENTS					\$1,246,532,000

- In 2008 it is estimated that Buncombe County's health care industries produced over \$1.8 billion in direct output revenue and contributed an additional \$1 billion (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$2.9 billion. The Output multiplier (1.5786) shows that for every \$1 in revenue produced by health care industries and additional \$0.57 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$947 million (direct) and contributed an additional \$345 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$1.2 billion. The Labor Income multiplier (1.3652) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.36 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 19,205 (direct) and generated an additional 10,959 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 30,164. The Employment multiplier (1.5706) shows that for every 1 worker employed in the health care industry, an additional 0.57 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 45% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 45% it is estimated that the \$1.2 billion paid to health care and support employees generated over \$589 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$589 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

BUNCOMBE**2008**

Population	229,047
Area Sq. Miles	656
Persons per square mile	349
Number Employed	142,684
Unemployment Rate	4.8%
# of Industries	267
# of Households	100,174
Per Capita Income	\$34,441
Median Household Income	\$43,805
Total Personal Income	\$7,888,613,000
Gross County Retail Sales	\$3,597,871,000
Local Retail Sales Capture Ratio	45.61%
Federal Medical Transfer Payments	\$1,246,532,000
Number of Medicaid Eligibles	42,601
Medicaid Expenditures	\$248,455,220

HEALTH SECTOR	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT	ESTIMATED RETAIL SALES GENERATED
Pharmacies, Health and Personal Care Stores						
Output	\$72,262,232	\$13,698,462	\$22,096,201	1.4953	\$108,056,895	
Labor Income	\$32,844,264	\$4,621,582	\$7,253,820	1.3616	\$44,719,666	\$20,395,929
Employment	942	133	218	1.3717	1,292	
Home Health Care Services						
Output	\$113,768,488	\$17,378,933	\$42,965,238	1.5304	\$174,112,659	
Labor Income	\$58,110,008	\$5,903,861	\$12,649,851	1.3193	\$76,663,720	\$34,965,104
Employment	1,830	222	423	1.3528	2,475	
Physicians, Dentists, other Health Professionals						
Output	\$699,978,496	\$124,190,885	\$273,422,100	1.5680	\$1,097,591,481	
Labor Income	\$368,635,936	\$40,790,672	\$80,868,403	1.3300	\$490,295,011	\$223,615,761
Employment	5,543	1,339	2,696	1.7278	9,577	
Ambulatory and Outpatient Health Care Services						
Output	\$151,416,626	\$37,347,365	\$40,285,150	1.5127	\$229,049,141	
Labor Income	\$48,438,604	\$12,761,441	\$12,070,270	1.5126	\$73,270,315	\$33,417,426
Employment	1,105	416	397	1.7355	1,917	
Hospitals						
Output	\$675,509,376	\$187,072,189	\$229,220,597	1.6163	\$1,091,802,162	
Labor Income	\$332,930,688	\$62,293,662	\$76,457,865	1.4168	\$471,682,216	\$215,126,761
Employment	6,076	1,942	2,257	1.6910	10,275	
Nursing and Residential Care Facilities						
Output	\$150,844,368	\$23,818,929	\$66,847,285	1.6011	\$241,510,582	
Labor Income	\$106,258,440	\$8,124,839	\$22,091,236	1.2844	\$136,474,515	\$62,243,857
Employment	3,709	260	658	1.2475	4,627	
TOTAL						
Output	\$1,863,779,586	\$403,506,763	\$674,836,571	1.5786	\$2,942,122,920	
Labor Income	\$947,217,940	\$134,496,057	\$211,391,446	1.3652	\$1,293,105,443	\$589,764,839
Employment	19,205	4,310	6,649	1.5706	30,164	